



Treasurer's Report

April 2024

April Highlights (General Fund)

- Income – \$9,027.33
- Expenses – \$9,425.15
- Items to Note:
 - Excludes Income and Expenses tied to 24-25 Marching season.

Fiscal Year to Date (General Fund)

- Income – \$248,197.72
- Expenses – \$241,930.41

- Items to Note:
 - Net Income running at ~\$6k. Will need to be very cautious with spending for the remainder of the fiscal year.

April Highlights (Indoor Fund)

- Income – \$14,557.80
- Expenses – \$13,559.85

- Items to Note:
 - Will be covered in the individual group sections

Fiscal Year to Date (Indoor Fund)

- Income – \$56,302.15
- Expenses – \$62,444.73

- Items to Note:
 - Will be covered in the individual group sections

Fiscal Year to Date (Indoor Percussion)

- Income – \$42,156.90
- Expenses – \$40,579.61
- Net Income as of May 8th - \$1,577.29

- Items to Note:

- Expenses Pending:

- Cancellation Fee (Dayton) - \$600
 - NPI Remaining Refunds - \$739

- Totals:

- Cash on Hand - \$1,577.29
 - Expense Total - \$1,339.00
 - **Net after Expenses - \$238.29**

Fiscal Year to Date (Winter Guard)

- Income (Including 5k Carryover) – \$13,012.69
- Expenses – \$12,667.76
- Net Income as of May 8th - \$334.93

- Items to Note:
 - All expenses have been paid for the season.
 - Additional funds will be recovered through sale of some show items.

Fiscal Year to Date (Cadets)

- Income (Including 5k Carryover) – \$11,132.56
- Expenses – \$9,187.36
- Net Income as of May 8th - \$1,945.20

- Items to Note:
 - All expenses have been paid for the season.

April Highlights (Reserve Fund)

- Account Balance Apr 30th - \$85,531.08
- April Interest - \$0.70

FYE24-25 Reserve Proposal 1

- Grow the reserve account at a quicker rate. Currently the interest rate on the Money Market Savings account is 0.01%.
- Proposing to move \$60k of the current reserve fund to a 12 month CD drawing interest at 4.00-4.25% with Truist (current Bank). This will earn ~\$2400.00 during that time period vs ~\$9.00 in the current account.
- Requesting motion and vote tonight to allow the board to get the CD setup in late May / early June.

FYE24-25 Reserve Proposal 2

- As reviewed in the April meeting, Mr. Mack would like to make improvements to the band room this summer including new shelving and instrument lockers. The approximate cost for this is up to \$30k. It was requested for the boosters to fund the first \$15k and Mr. Mack is working with the school on additional contribution funding to cover the remaining amount needed.
- To facilitate this request we would need to approve a \$15k disbursement from our reserve account.
- Requesting motion and vote tonight to allow the board to transfer \$15k from the reserve account to the general fund for funding the start of the buildout.